



## **Penetra | Auditing & Consulting**

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## **Ibrahim Tutar**

Partner, Penetra | Auditing & Consulting

### **Professional Background**

- 2003 – Present: Founder of Penetra Consulting and Auditing Company (Sworn CPA, Independent Auditor) in Istanbul, Turkey.
- 1998 – 2002: Senior Manager of Tax Department of PwC Turkey (Sworn Tax Auditor and Advisor)
- 1995 – 1997: Head of Budget Department in the Turkish Ministry of Finance,
- 1985 – 1995: Finance Inspector of the Turkish Ministry of Finance

### **Educational Background**

- 2001: Doctoral Degree on Macro Economics, Middle East Technical University (METU),
- 1992: Master of Arts Degree on Monetary Economics at Boston University, MA, USA
- 1983: University of Ankara, SBG, Department of Economics
- Economics Lectured on 'taxation' course at the METU
- Authored numerous articles on taxation and economics that are printed in international and national journals
- Wrote a book on transfer pricing (with a joint author)
- Wrote a book chapter for VAT in Turkey (PwC Edition of VAT)

### **Proven Track Record**

- Audited and reported two EU projects (on health and abuse of mothers and children)
- In Depth knowledge of tax advisory and tax and financial audit of MNE's
- Contemporary time series analyses of macro-economic variables
- Leadership in creative tax planning projects
- Project alliance of World Bank's Doing Business Group

- Alliance partner of TPA Global (NL)

## **Capabilities**

- Able to make full tax and financial audit of a company in various sectors
- Able to derive and use real sector data for statistical and economic analysis and research
- Able to back up transfer pricing decisions with contemporary and widely accepted economic theory
- In depth understanding of Turkish tax system and legislation
- Advanced understanding of fiscal and monetary instruments and tools for management of a country
- As a YMM (Sworn tax auditor in Turkey) able to certify companies' books for tax purposes
- Knowledge and experience on approaches for valuation of companies and assets
- Knowledge on mergers and acquisitions and their taxations