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Wankyu Jeon

Attorney, Partner

Professional Background

- Partner Attorney of Yoon & Yang LLC's Tax Practice Group (over 15 years of tax and legal practice)
- Certified Tax Accountant
- Korea University College of Law (LL.B.), Korea University Graduate School of Business Administration (MBA), Southern Methodist University School of Law (LL.M.), University of Seoul Graduate School of Science in Taxation (completed course)
- Currently a Director of the International Fiscal Association Korea, Commissioner of the Korean Bar Association's Tax System Committee, Advisor of the Korea Institute of Local Finance's Center for Litigation, Advisor of the Law Times, and Member of the Tax Law Association
- Authored numerous articles for professional journals and spoke at numerous professional and academic conferences on general tax and transfer pricing topics

Proven Track Record

- Advised LMS regarding the establishment of the transfer pricing policy for both domestic and overseas-related party transactions
- Advised Cosmax NBT regarding the establishment of the transfer pricing policy and preparation of BEPS documentation
- Advised Cosmax and Cosmax BTI regarding the establishment of the transfer pricing policy for both domestic and overseas-related party transactions and preparation of BEPS documentation
- Advised Longchamp Korea regarding the establishment of the transfer pricing policy for overseas-related party transactions
- Advised Shinhan Bank regarding the criteria on financial information exchange between the National Tax Service (NTS) of Korea and foreign tax authorities
- Advised the Ministry of Trade, Industry & Energy and Ulsan Development Institute regarding the Special Act on the Designation and Operation of Special Oil Hub (tentative)
- Advised the Korea Alcohol & Liquor Industry Association regarding the reform of the liquor taxation scheme
- Handled the tax investigation and correction claim for Avellino
- Handled the litigation seeking revocation of the disposition of income amount change notice for Sweeters Holdings Korea Inc.

- Handled the litigation seeking affirmation of nullification of the VAT imposition against the Republic of Korea by Hyundai Development Co.
- Handled the litigation seeking affirmation of nullification of corporate tax (withholding) collection for KT
- Handled the litigation seeking affirmation of corporate tax collection for Haitai Confectionery Co., Ltd.
- Handled litigation cases seeking revocation of acquisition tax, etc. for KOFIA and 21 asset managers
- Handled the litigation seeking revocation of disposition of acquisition tax, etc. for the Cooperative for Urban Environment Refurbishment of District No. 3 Near Kukje Building
- Handled the litigation on unjust enrichment (affirmation of nullification of property tax disposition) for Incheon Port Authority

Capabilities

- Able to provide advice and handle litigation related to tax matters such as international taxation (including TP study and BEPS reporting), corporate tax, income tax, value-added tax, and local tax
- Also able to provide legal advice and litigate general administrative cases related to administrative regulations such as permits and licenses