

TRANSFER PRICING ASSOCIATES FORGES STRATEGIC ALLIANCE WITH PENETRA CONSULTING & AUDITING IN TURKEY

Amsterdam, July 2009 –

Transfer Pricing Associates, the leading independent provider of global transfer pricing and valuation services, is proud to announce that it has established a strategic alliance with Penetra Consulting & Auditing (www.penetra.com.tr/eng), one of Turkey's leading accounting firms offering a comprehensive range of tax, accounting, and consulting services to corporations and individuals.

This new alliance will help meet the growing demand among global and Turkey based organizations for comprehensive transfer pricing services. The relationship is a great opportunity for both firms to expand services to the business communities in Turkey.

As Transfer Pricing Associates as a firm continues to grow around the world, additional strategic relationships will be developed with leading organizations in order to extend the service capability and the presence of Transfer Pricing Associates around the world.

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About Us

Transfer Pricing Associates is the leading independent provider of global transfer pricing and valuation services and part of the Transfer Pricing Associates Global group. The Transfer Pricing Associates Global group is an independent and specialist provider of expert transfer pricing, tax valuation and customs services, headquartered in Amsterdam and with our own offices and coverage in over 25 countries around the world. Transfer Pricing Associates provides high quality transfer pricing advice and assistance to multinationals of all sizes, wherever they are located.

For more details of our innovative services, please visit our website at

www.tpa-global.com