

TPA JOINS FORCES WITH TREASURY EXPERT

Hong Kong, March 2009 – Transfer Pricing Associates (TPA), the leading independent provider of global transfer pricing services and part of the TPA Global group, is proud to announce its recent appointment of Ms Mimi Lau of TLM Advisory and Consulting Limited as a consultant to further strengthen the TPA team’s global expertise in the area of funding and transfer pricing.

Over the past 9 years, Ms Lau has successfully worked with business units and global Treasury teams on optimization of funding cost allocation in the Asia Pacific region. She brings with her a breadth of experience, particularly in the area of treasury and liability management for multinationals in the financial services and non-financial services industry. Ms Lau also has wide ranging industry experience on how to benchmark and implement intra-group funding arrangements.

Until recently, Ms Lau was Asian (ex Japan) Treasurer for Goldman Sachs. Prior to that, she worked in GE Capital and Arthur Andersen in the area of finance, treasury and tax. Ms Lau is currently a Director at TLM offering independent treasury and liability management consultation for multinational companies.

Michael Velten who joined TPA on 1 January 2009 as Partner and Global Head of Financial Services said, “Mimi’s industry knowledge and technical expertise in treasury and liability management together with TPA’s technical expertise in the area of transfer pricing will allow for the generation of innovative solutions for both financial institutions and non financial institutions to address amongst others the funding transfer pricing challenges highlighted by the credit crisis and which will clearly distinguish TPA’s service offering during these challenging economic times”.

Ms Lau will work in close collaboration with TPA globally and will be based in Hong Kong.

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About Us

Transfer Pricing Associates (TPA) is the leading independent provider of global transfer pricing services and part of the TPA Global group. The TPA Global group is an independent and specialist provider of expert transfer pricing, tax valuation and customs services, headquartered in Amsterdam and with our own offices and coverage in over 25 countries around the world. TPA provides high quality transfer pricing advice and assistance to multinationals of all sizes, wherever they are located.

For more details of our innovative services, please visit our website at

www.tpa-global.com